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News Release

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RECORD HIGH CORN PRODUCTION FORECAST FOR NEW YORK

New York grain corn production is forecast at a record high 108.0 million bushels, up 19 percent from last year's output according to Blair Smith, State Statistician of USDA's National Agricultural Statistics Service, New York Field Office. Production is up from last year due to higher yields combined with an increase in harvested acreage. Acreage for harvest is expected to total 720 thousand acres, up 6 percent from a year earlier. Yields are expected to average 150 bushels per acre, 16 bushels higher than a year ago and tied with the record high yield of 2010. U.S. corn production is forecast at 14.0 billion bushels, up 1 percent from the previous forecast and up 30 percent from 2012. If realized, this will be a new record production for the United States. Based on conditions as of November 1, yields are expected to average 160.4 bushels per acre, up 5.1 bushels from the previous forecast and 37.0 bushels above the 2012 average. If realized, this will be the highest average yield since 2009. Area harvested for grain is forecast at 87.2 million acres, down 2 percent from the previous forecast and down slightly from 2012.

Soybean production in New York is forecast at 12.8 million bushels, down 11 percent from last year. Acreage harvested for beans is expected to total 272 thousand acres, down 13 percent from a year earlier. Yields are expected to average 47 bushels per acre, up 1 bushel from last year. U.S. soybean production is forecast at 3.26 billion bushels, up 3 percent from the previous forecast and up 7 percent from last year. If realized, production will be the third largest on record. Based on November 1 conditions, yields are expected to average 43.0 bushels per acre, up 1.8 bushels from the previous forecast and up 3.2 bushels from 2012. Area for harvest in the United States is forecast at 75.7 million acres, down 1 percent from both the previous forecast and last year.

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